


Balance Sheet

Queenstown Mountain Bike Club Inc As at 31 March 2022

	31 Mar 2022	31 Mar 2021
Assets		
Bank		
QMTBC 00 Acct (Main)	63,190	74,063
QMTBC ASB Society Account	4,945	-
QMTBC Paypal	423	13,145
QMTBC SBS Term Deposit	36,046	35,696
Stripe (manual import from Hivepass)	876	-
Total Bank	105,480	122,904
Current Assets		
Map Stock on Hand	-	451
T-Shirt Stock on Hand	6,294	8,039
Withholding tax paid	1	1
Total Current Assets	6,295	8,491
Fixed Assets		
Office & Race Equipment	28,858	19,290
Office Equipment Accumulated Depreciation	(14,552)	(12,790)
Tools Plant and Equipment	31,693	14,748
Tools Plant and Equipment Accumulated Depreciation	(11,296)	(9,454)
Vehicles	4,000	4,000
Vehicles Accumulated Depreciation	(3,633)	(3,511)
Total Fixed Assets	35,069	12,284
Total Assets	146,844	143,679
Liabilities		
Current Liabilities		
Accounts Payable	-	381
GST	(73,185)	(26,959)
Rounding	9	9
Total Current Liabilities	(73,176)	(26,568)
Total Liabilities	(73,176)	(26,568)
Net Assets	220,020	170,247
Equity		
Current Year Earnings	49,773	(96,526)
Retained Earnings	170,247	266,773
Total Equity	220,020	170,247

President:  Pete McInally President

Treasurer:  14/6/'22
Bruce McLeod

Profit & Loss

Queenstown Mountain Bike Club Inc 1 April 2021 to 31 March 2022

	31 Mar 22	31 Mar 21
Income		
Merchandise and Maps Income	2,589	7,112
Merchandise Cost of Sales		
Opening Stock	(8,490)	(9,732)
Merchandise Design & Print	(1,783)	(3,488)
Total Closing Stock	6,294	8,490
Total Merchandise Cost of Sales	(3,978)	(4,730)
Total Income	(1,390)	2,382
Gross Profit	(1,390)	2,382
Plus Other Income		
Grants and Sponsorship		
Grants and Sponsorship Received	5,000 ¹	-
Total Grants and Sponsorship	5,000	-
Income from Subs		
Membership Subscriptions	58,816	44,482
Total Income from Subs	58,816	44,482
Other		
Donations	939,807 ²	159,488
Event Entries and Fundraising	10,298	21,520
Other Revenue	611	4,064
Total Other	950,715	185,073
Total Other Income	1,014,531	229,556
Less Operating Expenses		
Administration Costs	43,788	24,038
Affiliation Fees	2,262	2,600
Bank fees	868	356
Consent costs	3,464	-
Consulting & Accounting	4,007	11,759
Depreciation	5,807	3,131
Dig Night & Working Bees	3,383	668
Events Costs	6,564	8,684
Labour & Hireage	856,678 ³	257,421
Loss on Disposal	63	-
Materials & Costs	35,276 ⁴	18,340
Motor Vehicle Expenses	177	196
Signage	975	566
Tools & Equipment R&M	59	704
Total Operating Expenses	963,369	328,463
Net Profit	49,773	(96,526)



Profit & Loss

Notes

1

Grants - Queenstown Lakes District Council Parks contribution to Queenstown Bike Park signage

2

Donations by Donor:

Drury Family \$900,000

Atlas \$6,260

Chris & Kirsty Spence \$10,000

iLabb \$5,413

Community Trust of Southland \$12,920

David Nanni \$1,000

SBS \$1,000

Other \$3,214

Total \$939,807

3

Labour and Hireage by Area:

7 Mile \$43,302

Zoot \$8,381

Skyline \$547,496

Ben Lomond \$3,450

Kerry Drive \$37,757

Gorge \$156,884

Fernhill & McNearly Gnarly \$28,858

General Maintenance \$30,551

Total \$856,678

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Materials by Area:

7 Mile/Buckland \$8,943

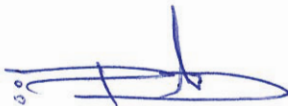
Gen Maintenance \$1,418

Skyline \$17,122

Wynyard Bike Park \$1,645

Gorge \$6,147

Total \$35,276

President:  14/6/22 Pete McInally

Treasurer:  14/6/22
Bruce McLeod