

QMTBC AGM 14 June 2022

Notes for Financial Report

Net gain this year of \$47.3K, on the back of managing approximately \$1 Million turnover!

It was a big year!!

Income \$1.014 M

- **Membership \$58.8K** was amazing this year, rebounding from Covid disruptions and capitalising on the phone app system which allows for easy and efficient subscription.
- **Donations \$939.8K!** On the back of the huge investment Rod Drury has put into the sport within the QLDC area, as he is also doing in other parts of the country.
 - Drury Family \$900K Wow!!!
 - Atlas \$6K (continues to be amazing year after year!!)
 - Community Trust South \$13K
 - Chris & Kirsty Spence
 - iLabb
 - Altitude Brewery
 - David Nanni
 - SBS Bank
 - And many more small contributions that together all add up to significant amounts
- **Events.** \$10.3K. A solid year with some great events that were organised by our enthusiastic and tireless volunteers

Expenses \$965.8K

- Massive refresh of Queenstown Bike Park last winter with over \$0.5 Million invested on the strength of Rod's commitment to MTB in Queenstown
- Kerry Drive pump track (hosting Crankworx)
- The completion of Buckland at 7 Mile
- "Birthdays" to Zoot, Pack Track, Grin & Holler, McNearly Gnarly
- \$157K spent on Gorge Road with a major overhaul on the back of the "save Gorge Rd" campaign
- Progress towards the new grade 4 trail off Fernhill

- Purchase of a new air-bag for Wynyard (not on the accounts as an expense as it is an asset, but is an investment worthy of note here).
- Administration costs are up as we contracted Ronnie and then Natalie to support us and help us GSD
- Upkeep on the timing system ... and thanks to Pang for sorting this
- Some minor spend on administration of the QMTBC App

Balance Sheet

- Despite the loss this year, our cash position remains sound with a bank balance of around \$105K at closing date
- \$20K up in fixed assets from purchase of the air bag, upgrades to the timing system, and purchase of some additional tools for volunteer maintenance

This Next Year

- We are going to trial a contractor undertaking maintenance for Qt Bike Park, supported by Sklyine, Rod Drury and hopefully QLDC. This will also include, subject to funding support, upgrades to Lower Thunder Goat and working towards a solution to fix the missing bit of the Hammys Return trail
- Maintenance will be ongoing as always, supported by Rod's contributions
- Ongoing support of race events, and junior development
- The new Kerry Drive jump area will see further expansion as we look to develop that area
- Continued close cooperation with Queenstown Trails Trust. Willy continues to champion biking in the Whakatipu with initiatives such as:

Coronet Loop trail (mostly complete, but an "exit for experts" over Big Hill Saddle is being worked through).

Upper Hot Rod... a new top half to avoid conflict with the two-way portion that is now seeing more uphill traffic as part of the Coronet Loop

Sunshine Bay to 12 Mile, then on to Glenorchy in a cooperative between QTT, Glenorchy Trails Trust, SETT and QMTBC

Ben Lomond Station and Moonlight back country epic trails

- On the back of Willy's work with Ben Lomond we'll be looking to install an enduro trail from Kelly's table over to Arawata spur, which has potential for some fantastic enduro trails
- A potential new trail below Coronet Peak Rd (below Zoot) as being championed by Steve Carry
- Install of signage for trails in Fernhill area, including adopting trails such as Sky Ripper, ETP, Pitch Black, Gin Trap and Loam Garden into the official club maintained network
- Keeping an eye on Coronet / Arrowtown forest as the transition from commercial forest to native re-vegetation and recreation area evolves
- Ongoing communication with QLDC and DoC as they work through management plans of public land over which much of our network lies
- Our confidence to push on with much of this work is largely due to the support of Rod Drury as he continues to show confidence in our club to get things done, but we will need more support from the community to continue this momentum... our drive for corporate sponsorship will be critical to our success...

Other investment in the Whakatipu worthy of note (but not on our accounts):

Coronet Peak (NZSki) has significant expansion plans for the trails on the mountain following the completion of "The Tip" and a solid summer season, hosting some great events too.

Treespace / Mt Dewar: Extension of trails such as lower Zoot, Atley Terrace, and more to come

Thank you

- Big thanks once again to Debbie Hutton this year for giving the final accounts a tweak and tune up, and the continued accounting support throughout the year.